MorgenFund appropriateness assessment for trading in complex financial instruments/investment fund units

Securities account (if available)

WPH/EI

1st client Surname(s)	All first names according to ID	Date of birth
2nd client Surname(s)	All first names according to ID	Date of birth

Important information:
An assessment solely of the appropriateness of the financial investment is carried out. Appropriateness is determined based on whether the investor has the necessary knowledge and experience and is in a position to properly understand and assess the risks associated with the product or investment service offered or requested. In your own interests, therefore, you should make full and accurate disclosures of the following information, as otherwise it will not be possible to assess the appropriateness of the financial investment for the investor.

Please note:
If the information provided by the investor is incomplete or incorrect, or if the investor does not provide any information, it will not be possible for the institution to assess the appropriateness of the desired financial investment/securities service on the basis of the investor's knowledge and/or experience. In these cases, the order cannot be executed. The institution shall notify investors of this, who will then have the option of placing the order again at their own discretion.

Your knowledge and/or experience

a) Indicate the types of product within the individual risk categories which you have knowledge of and/or experience in. Please also state how much knowledge and/or experience you have in the individual type of product ("more than 1 year" or "less than 1 year").

	Risk category 1 Average historical loss potential of between 0% and 0.1% in a 12-month period (purely indicative)	**Risk category 2** Average historical loss potential of up to 5% in a 12-month period (purely indicative)	**Risk category 3** Average historical loss potential of up to 10% in a 12-month period (purely indicative)	**Risk category 4** Average historical loss potential of up to 25% in a 12-month period (purely indicative)	**Risk category 5** Average historical loss potential of up to 50% in a 12-month period (purely indicative)
Bonds/bond funds including physical bond ETFs/money market funds	• Money market funds in EUR ☐ more than 1 year ☐ less than 1 year	• EUR bonds with a good to very good rating (investment grade) and a residual term of < 7 years • Bond funds/bond ETFs focusing on investment grade bonds in EUR ☐ more than 1 year ☐ less than 1 year	• EUR bonds with an investment grade rating and a residual term of 7 to 15 years • Internationally diversified bond funds/ physical bond ETFs predominantly with investment grade bonds ☐ more than 1 year ☐ less than 1 year	• Bonds/bond funds/ bond ETFs in a foreign currency • Bonds/bond funds/ bond ETFs focusing on non-investment grade • Money market funds in a foreign currency ☐ more than 1 year ☐ less than 1 year	• Very speculative to high speculative bonds with the lowest rating (non-investment grade) ☐ more than 1 year ☐ less than 1 year
Equities/equity funds including physical equity ETFs				• Equity funds/equity ETFs ☐ more than 1 year ☐ less than 1 year	• Individual stocks • Equity funds/equity ETFs in emerging markets • Commodity equity funds ☐ more than 1 year ☐ less than 1 year
Mixed funds		• Fairly defensive mixed funds that prioritise the preservation of the invested assets and therefore have less potential to generate high returns ☐ more than 1 year ☐ less than 1 year	• Mixed funds with a moderate risk/return profile that pursue a return strategy but carry a higher risk than fairly defensive mixed funds ☐ more than 1 year ☐ less than 1 year	• Offensive mixed funds that prioritise the pursuit of returns but may use diversification to invest in lower-risk assets if necessary ☐ more than 1 year ☐ less than 1 year	
Open-ended real estate funds		• Open-ended real estate funds in EUR ☐ more than 1 year ☐ less than 1 year		• Open-ended real estate funds in currencies ☐ more than 1 year ☐ less than 1 year	
Commodity funds				• Diversified commodity funds ☐ more than 1 year ☐ less than 1 year	• Funds on commodity indices with little diversification ☐ more than 1 year ☐ less than 1 year
Structured funds (e.g. synthetic ETFs and systematic funds)				• Synthetic ETFs/index funds on diversified indices ☐ more than 1 year ☐ less than 1 year	• Synthetic ETFs/index funds on emerging market equities and commodity equities ☐ more than 1 year ☐ less than 1 year

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b) Volume of business

Number of securities transactions per year	☐ max. 2	☐ 3 – 5	☐ 6 – 10	☐ more than 10
Average order size	☐ less than EUR 2,000	☐ EUR 2,000 – EUR 5,000	☐ more than EUR 5,000	

c) Which investment services have you used in the past ?

☐ Non-advised investment business ☐ Investment advice ☐ Asset management ☐ No services used

d) Current or relevant previous occupation

☐ Commercial employee at a financial services provider Other	☐ Member of the management	☐ Tradesperson
☐ commercial employee	☐ Public accountant/tax advisor	☐ Other occupation
☐ Technical employee	☐ Other self-employed occupation	☐ Unspecified

e) Professional qualification/training

☐ Certificate-level qualification/basic training in banking/savings banks, investment or insurance and finance, specialisation in financial services

☐ Diploma-level qualification/higher training in banking/savings banks or banking/savings bank administration (completed at the academy of a bank/savings bank or Chamber of Industry and Commerce qualification), investment (Chamber of Industry and Commerce), financial services (Chamber of Industry and Commerce), financial advice (Chamber of Industry and Commerce), advanced training in insurance and finance

☐ Degree in economics from a university, college, university of applied sciences, or equivalent qualification (e.g. specialisation in banking, financial services, capital markets)

☐ Other training ☐ Unspecified

Signature(s) of the securities account holder(s)

I am/We are aware that the account-holding agent evaluates the above information. The key information document on investments in investment funds or, if applicable, basic knowledge of securities & investment funds has been made available to me/us.

Place, date	**Signature of 1st securities account holder or of legal guardian for a minor**	**Signature of 2nd securities account holder or of 2nd legal guardian for a minor**
X	X	X

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