

Schedule of Fees and Services for MorgenFund Securities Accounts for Retail Investors in Luxembourg¹

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A. Securities account administration fee

The listed securities account administration fee is to be paid by the client for the following types of securities account. The securities account administration fee is currently calculated and billed per calendar year. Where applicable, all fees and prices mentioned include value added tax (VAT) at the current rate and may be adjusted accordingly in the event of changes in VAT rates. The Institution reserves the right to change the billing cycle for the securities account administration fee to quarterly.

The following services are covered by the securities account administration fee:

- Administration and safekeeping of fund units in a securities account with MorgenFund
- Calculation and reinvestment of income (distributions)
- Transaction fees (excluding fund-specific costs² and distribution commission³)
- Individual statement per transaction (except for regular orders)
- Six-monthly securities account statements for regular orders (savings and withdrawal plans)
- Annual securities account statement of all transactions effected in the calendar year just ended
- Delivery costs (unless agreed otherwise in this Schedule of Fees and Services)

Billing terms for the securities account administration fee

The securities account administration fee falls due on the last business day before the second weekend in December of each year, is calculated at the redemption price determined on this day and settled by selling units. In principle, the securities account administration fee is calculated and billed for the entire year, regardless of when the securities account

was opened. In the event that the billing cycle for the securities account administration fee is changed to quarterly, billing is as follows: For each quarter, the securities account administration fee is calculated and billed pro rata at the beginning of a new quarter for the previous quarter, regardless of when the securities account was opened.

In principle, the securities account administration fee is settled and the securities account debited by selling the corresponding number of units or fractions of units at the redemption price determined on this day. Excluded from sale are units and fractions of units in investment funds subject to special redemption conditions and units or fractions of units in investment funds with a minimum investment requirement.

In the event that a securities account is closed in the course of a year (including the sale of the entire holding of an investment fund), the securities account administration fee falls due at this point and the securities account is debited or the fee deducted from the proceeds of sale by selling units or fractions of units at the redemption price determined on this day.

The Institution reserves the right to change the procedure for billing and collecting the securities account administration fee in the future, and to collect the securities account administration fee using a valid SEPA direct debit mandate on the client's external reference bank account instead of by selling units or fractions of units.

In the case of collection/offsetting of the securities account administration fee by selling units or fractions of units, the following system is used:

If the client has holdings in one or more money market or bond funds listed below under F. "Investing in money market funds or bond funds on behalf of the investor", the Institution will sell units or fractions of units in this money market or bond fund. If it is not possible to pay the securities account administration fee in full in this way, the amount is collected by selling units or fractions of units of the investment funds held in the securities account, starting with the lowest investment fund number and continuing, if necessary, in ascending order.

Further details of the billing process can be found in section 11 "Fees and expenses/offsetting options of the Institution" in the General Terms and Conditions for Securities Accounts of MorgenFund GmbH, Luxembourg branch.

¹ We reserve the right to apply a separate Schedule of Fees to business clients.

² Fund-specific costs include costs the Institution has to pay to third parties when processing the transaction.

³ The maximum distribution commission may not exceed the percentage rate of the maximum applicable subscription fee specified in the current sales prospectus for the respective fund.

Type of securities account	Description	Securities account administration fee (incl. VAT)
Depot Classic	Classic securities account for DWS-Gruppe funds (DWS Investment GmbH, DWS Investment S.A., DB Platinum, Xtrackers)	€ 12.00
Depot Classic online	Online securities account for DWS-Gruppe funds (DWS Investment GmbH, DWS Investment S.A., DB Platinum, Xtrackers)	€ 8.00
Depot Plus	Classic securities account for DWS-Gruppe funds and funds from other providers	€ 50.00
Depot Plus online	Online securities account for DWS-Gruppe funds and funds from other providers	€ 45.00
Depot Junior	Securities account for clients under the age of 18	Free

Billing process for other fees

The fees listed in this Schedule of Fees and Services are billed according to section 11 "Fees and expenses/offsetting options of the Institution" in the "General Terms and

Conditions for Securities Accounts of MorgenFund GmbH, Luxembourg branch". Other fees are settled immediately or at least once a year as a single sum.

Other fees (Billed with the next transaction or the next time the securities account fee is collected)	Fee (incl. VAT)
Delivery of notices, statements of account, securities account statements (the fee is calculated per document) <ul style="list-style-type: none"> • Online • Duplicates 	Free €10.00 per duplicate
Additional delivery by post of individual notices/statements of account/ securities account statements ⁴	€1.90
Reimbursement of expenses for pledging	€20.00 per pledge agreement

The Institution's entitlement to be reimbursed for further expenses is based on legal provisions.

⁴ Sent at the client's request above and beyond the Institution's legal obligation, which is already met.

B. Fund-specific costs

Information on fund-specific costs such as flat rate, management fee and subscription fee can be found in the sales documentation for the specific investment fund.

C. Third-party costs

If third-party costs arise in relation to securities account-keeping and/or order execution, the Institution is entitled to pass them on or charge them to the client.

D. Exchange rate for foreign exchange transactions

Orders to buy/sell units of investment funds must be placed in the currency of the investment fund in question. If the client instructs the Institution – e.g. in a written order or by fax – to buy/sell units of an investment fund in a currency other than that of the investment fund, the Institution is entitled to refuse the order.

Purchase orders via transfer must also be placed in the currency of the investment fund in question. In the event that an amount is transferred in a currency other than that of the desired investment fund, the Institution will convert the purchase price into the currency of the investment fund in question at the current exchange rate. Exchange rates are converted by a settlement agent engaged by the Institution.

In the case of a sell order for units in investment funds in a currency other than EUR, the proceeds of sale will always be paid out to the client by the Institution in EUR unless the client has instructed the Institution otherwise.

E. Order cut-off times

The time of execution for the transaction and the relevant unit price are based on the Institution's order cut-off time, which is in turn based on the order cut-off times of the management companies of the relevant funds and an appropriate processing time for the Institution. The order cut-off times of the management companies are published in the sales documentation of the relevant funds.

Further information can be found in section 3 "Rules on the purchase and sale of units" in the General Terms and Conditions for Securities Accounts of MorgenFund GmbH, Luxembourg branch.

F. Investing in money market or bond funds on behalf of the investor

In the case of investment funds where it is not possible or permitted to purchase new units, distributions are – depending on the currency of distribution – invested on behalf of the client in the following money market or bond funds, which predominantly invest in bonds with a short residual maturity. Unless the client has given the Institution instructions on what to do with the liquidation proceeds after dissolving an investment fund, the proceeds will be invested by the Institution. Further details on this can be found in section 7 "Distributions/fund liquidations/target-date funds/fund mergers" in the General Terms and Conditions for Securities Accounts of MorgenFund GmbH, Luxembourg branch.

Fund currency	Fund name	ISIN
EUR	DWS ESG Euro Money Market Fund	LU0225880524
USD	DWS USD Floating Rate Notes USD LD	LU0041580167
CHF	Credit Suisse Money Market Fund – CHF B	LI0037728396
GBP	UBS (Lux) Money Market Fund – GBP Sustainable P-acc	LU0006277635

G. Transfer of fund units

It is only possible to transfer full fund units from one securities account with MorgenFund GmbH, Luxembourg branch, to another securities account with another depositary. Fractions of units cannot be transferred and will be sold by the Institution; the proceeds of sale will be paid out to the client, provided there are no other restrictions on trading (e.g. suspension of unit redemption).

H. Exchange conditions

In the case of exchange orders between DWS Investment GmbH and DWS Investment S.A. funds, the earliest common order cut-off time of the funds concerned uniformly applies to the transaction.

Exchange orders into or out of funds from providers other than DWS Investment GmbH and DWS Investment S.A. are split into a separate sell order and a subsequent buy order. This means that the buy order can only be executed once the sell order is settled (see section 3 "Rules on the purchase and sale of units" in the General Terms and Conditions for Securities Accounts of MorgenFund GmbH, Luxembourg branch).

Exchange orders are executed free of charge, unless

- stipulated otherwise in the sales prospectus of the relevant funds and
- unless agreed otherwise in that individual case.

Contact details

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Annex: List of SEPA countries and territories

1. States that belong to the European Economic Area (EEA)
European Union member states:
Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France (including French Guiana, Guadeloupe, Martinique, Mayotte, Reunion), Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden.
2. Other states:
Iceland, Liechtenstein, Norway.
3. Other states and territories:
Guernsey, Isle of Man, Jersey, Monaco, San Marino, St. Pierre and Miquelon, Switzerland, United Kingdom of Great Britain and Northern Ireland.